



HOW A GOVERNMENT MAY TAKE ADVANTAGE OF A “CITIZENSHIP BY INVESTMENT PROGRAM”



In view of the magnitude of this phenomenon but also the controversies it generates, the **IUHEI Crans Montana Institute** has decided to offer a special program to Governments considering to implement a system whereby individuals can acquire their residence and/or nationality in return for a financial contribution to their Economy.

THE ADVANTAGES OF SUCH PROGRAMMES :

1

This process generates considerable funds for a State that is keen to support its development. It is spreading throughout the World and has been adopted over the years by an increasing number of governments seeking extra-budgetary funds.

2

This type of policy is often the only sensible one that can provide a State with additional funds enabling it to implement or consolidate the development of a particular region or sector of its Economy

3

This does not only concern small and/or poor countries. For example, it is currently practiced by several Member States of the European Union as well as the USA, Australia and many others

4

In fact, no authority can prohibit or prevent this type of political decision because it is a matter of the sovereignty of each State.

ISSUES:

Some observers raise ethical, philosophical or political issues regarding the fact that a mere sum of money can make it possible to become, for example in the case of the European Union, a full European citizen,



benefiting from all of their rights, particularly the right of freedom of movement and establishment!

It is sensible however to put such concerns in perspectives and approach things in a transparent manner.

THE DANGERS OF SUCH A PRACTICE DO EXIST :

1

Disreputable or even wanted or convicted individuals may use this type of process as a way of escaping their responsibilities by means of a new passport.

2

The international standards implemented in the fight against tax fraud, terrorism financing and money laundering may be at risk.

3

The implementation of such policies can lead to a downwards spiral. The lure of money can lead to deviant behavior and corruption of technical officers that are part of the process as well as government officials.

THE CONTRIBUTION OF THE INSTITUTE:

CHOOSING A CREDIBLE PARTNER

A number of firms advise governments that wish to be part of such a scheme and assist them in implementing the necessary legislative changes. One must be careful.

The Institute will assist you in identifying well-known and respectable advisors able to secure the necessary ethical dimension that such practices require.

THE IMPERATIVES TO BE FOLLOWED

While awaiting future international standards, each government is advised to exercise great caution in order to preserve the credibility of the State, to fight crime and fraud, and to neutralize the possibilities of corruption and embezzlement.

The Institute's Experts will guide you at every step.

A UNIQUE METHOD FOR SHARING INFORMATION AND EXPERIENCES

Globally, the Institute will implement an information and training program for the Government authorities so that they may be duly informed about the practical reality of such a process and the means to implement it in the most advantageous way in the national interest.